Personal Financial Statement

Financial Statement Information as of:

Date: ______

- **This is a statement of my** ☐ **individual financial condition** ☐ **our joint financial condition** ☐ **trust financial condition only.**
- **Applicant is applying for this loan:** ☐ **Individually** ☐ **Jointly**

Check Appropriate Box

☐ If you are applying for individual credit in your own name and are relying on your own income or assets and not the income or assets of another person as the basis for repayment of the credit requested, complete all applicable sections

☐ If this is an application for joint credit with another person, complete applicant and co-applicant sections and indicate or provide explanation relating to any assets owned jointly or by a trust or liabilities owed with others. (Attach schedules and explanatory notes if necessary.) ***Note:*** *Applicant if married may apply for a separate account.*

We intend to apply for joint credit Applicant: ______

Co-Applicant: ______

☐ If you are applying for individual credit, but are relying on income from alimony, child support, or separate maintenance or on the income or assets of another person as the basis for repayment of the credit requested, complete all sections to the extent possible, providing information in the applicant section about the person on whose alimony, support, or maintenance payments or income or assets you are relying. (Attach schedules and explanatory notes if necessary).

PERSONAL INFORMATION

INDIVIDUAL			SPOUSE		
NAME		DATE OF BIRTH	NAME		DATE OF BIRTH
ADDRESS			ADDRESS		
CITY	STATE	ZIP	CITY	STATE	ZIP
TELEPHONE ( )	SOCIAL SECURITY NUMBER		TELEPHONE ( )	SOCIAL SECURITY NUMBER	
EMPLOYER NAME	WORK TELEPHONE ( )		EMPLOYER NAME	WORK TELEPHONE ( )	
EMPLOYER ADDRESS			EMPLOYER ADDRESS		
CITY	STATE	ZIP	CITY	STATE	ZIP
POSITION		HOW LONG?	POSITION		HOW LONG?

INCOME AND EXPENDITURES

Income and Expenditures for Year ______

NOTE: You do not need to list income from spousal support, child support, or separate maintenance unless you want it considered in determining creditworthiness.

GROSS ANNUAL INCOME	INDIVIDUAL	SPOUSE	ANNUAL EXPENDITURES	COMBINED
Salary	$	$	Taxes	$
Bonuses & Commissions			Real Estate Loan Payments	
Interest & Dividends			Home Rental Expense	
Gross Rental Income			Other Rental/Property Expenses	
Partnership Income			Credit Card Loan Payments	
Other (Describe):			Alimony/Child Support	
			Other (Installment Loans):	
	TOTAL ANNUAL INCOME ▸	$	**TOTAL ANNUAL EXPENDITURES ▸**	$

Do you anticipate any material changes in the next 12 months? ☐ NO ☐ YES (If yes, please attach explanation.)

ASSETS AND LIABILITIES

ASSETS	AMOUNT	LIABILITIES	AMOUNT
Cash in this Institution		Accounts Payable	
Cash In Other Institutions		Revolving Credit/Installment Obligations (Schedule 5)	
Marketable Securities Owned (Schedule 1)		Notes Payable (Schedule 6)	
Accounts Receivable (Due Within 1 Year)		Loans On Life Insurance (Schedule 3)	
Notes Receivable (Schedule 2)		Income Taxes Payable	
Cash Surrender Value/Life Insurance (Schedule 3)		Property Taxes Payable	
Retirement Accounts (Market Value)		Real Estate Debt (Schedule 4)	
Limited Partnership		Other Liabilities	
Residence – Real Estate Owned (Schedule 4)			
Other Real Estate Owned (Schedule 4)			
Personal Property (Including Auto)			
Other Assets			
TOTAL ASSETS ▶	$	**TOTAL LIABILITIES ▶**	$
		TOTAL NET WORTH (TOTAL ASSETS MINUS TOTAL LIABILITIES) ▶	$

CONTINGENT LIABILITIES (CHECK HERE IF "NONE" ☐)

AS ENDORSER	AS GUARANTOR	ON DAMAGE CLAIM	LETTER OF CREDIT	OTHER
$	$	$	$	$

Fill in all schedules, entering "NONE" where appropriate. Attach supplemental schedules as needed. Enter a "How Held" Code for each asset.

"HOW HELD" CODES

I = Individual	O = Jointly With Other Than Spouse	PTR = Partnership
S = Spouse	ISP = Individual's Separate Property	RT = Revocable Trust
J = Jointly with Spouse	SSP = Spouse's Separate Property	IT = Irrevocable Trust

SCHEDULE # 1 – MARKETABLE SECURITIES OWNED (INCLUDING MUTUAL FUNDS)

HOW HELD	DESCRIPTION	WHERE LISTED	NO. OF SHARES	MARKET VALUE AS OF:	PLEDGED
					☐ NO ☐ YES
					☐ NO ☐ YES
					☐ NO ☐ YES
					☐ NO ☐ YES
			TOTAL ▶	$	

SCHEDULE # 2 – NOTES RECEIVABLE

HOW HELD	NAME OF DEBTOR	PAYMENT SCHEDULE	MATURITY DATE	COLLATERAL	BALANCE DUE	PLEDGED
			/ /			☐ NO ☐ YES
			/ /			☐ NO ☐ YES
			/ /			☐ NO ☐ YES
			/ /			☐ NO ☐ YES
				TOTAL ▶		

SCHEDULE # 3 – CASH SURRENDER/LIFE INSURANCE

NAME OF INSURED	PRIMARY BENEFICIARY	FACE AMOUNT	CASH SURRENDER VALUE	LOANS ON POLICY
	TOTALS ▶			

SCHEDULE # 4 – REAL ESTATE HOLDINGS (FIRST MORTGAGES, OTHER LOANS/LINES)

In the "TYPE" column, enter the appropriate property code:

A = Agricultural Property
C = Commercial/Industrial Property
SD = Single-Family Dwelling
U = Unimproved Property
MD = Multi-Residential Dwelling

	PROPERTY ADDRESS	% OWNED	HOW HELD	TYPE	PURCHASE YEAR	PURCHASE PRICE	ESTIMATED MARKET VALUE	GROSS MONTHLY RENTAL INCOME
1						$	$	$
2						$	$	$
3						$	$	$
4						$	$	$
5						$	$	$
						TOTALS	$	$

	NAME OF LENDER	INTEREST TYPE	MATURITY DATE	INTEREST RATE	CREDIT LIMIT/ ORIGINAL BALANCE	CURRENT BALANCE	MONTHLY PAYMENT	ANNUAL TAXES & INSURANCE
1	FIRST MORTGAGE	☐ FIXED ☐ ADJUST.	MO YR	%	$	$	$	$
	OTHER MORTGAGES, LOANS, LINES	☐ FIXED ☐ ADJUST.	MO YR	%	$	$	$	$
2	FIRST MORTGAGE	☐ FIXED ☐ ADJUST.	MO YR	%	$	$	$	$
	OTHER MORTGAGES, LOANS, LINES	☐ FIXED ☐ ADJUST.	MO YR	%	$	$	$	$
3	FIRST MORTGAGE	☐ FIXED ☐ ADJUST.	MO YR	%	$	$	$	$
	OTHER MORTGAGES, LOANS, LINES	☐ FIXED ☐ ADJUST.	MO YR	%	$	$	$	$
4	FIRST MORTGAGE	☐ FIXED ☐ ADJUST.	MO YR	%	$	$	$	$
	OTHER MORTGAGES, LOANS, LINES	☐ FIXED ☐ ADJUST.	MO YR	%	$	$	$	$
5	FIRST MORTGAGE	☐ FIXED ☐ ADJUST.	MO YR	%	$	$	$	$
	OTHER MORTGAGES, LOANS, LINES	☐ FIXED ☐ ADJUST.	MO YR	%	$	$	$	$
				TOTALS	$	$	$	$

SCHEDULE # 5 – REVOLVING/INSTALLMENT CREDIT

TYPE OF CREDIT ACCOUNT	FINANCIAL INSTITUTION	LOCATION BRANCH	CREDIT LIMIT/ ORIGINAL BALANCE	CURRENT BALANCE	MONTHLY PAYMENT
			$	$	$
			$	$	$
			$	$	$
			$	$	$
			$	$	$
		TOTALS	$	$	$

SCHEDULE # 6 – NOTES PAYABLE

NAME OF LENDER	LOAN TYPE (SECURED, GUARANTEED, ETC)	MATURITY DATE	CREDIT LIMIT/ ORIGINAL BALANCE	CURRENT BALANCE	MONTHLY PAYMENT
			$	$	$
			$	$	$
			$	$	$
			$	$	$
		TOTALS	$	$	$

GENERAL INFORMATION

If the information in this financial statement applies both to you and your spouse, these questions apply to both of you. If additional space is needed for explanation, please explain below.

1. Are any assets pledged or debts secured except as shown? If yes, please explain.	☐ YES ☐ NO
2. If any assets above are owned by a trust, is a copy of the trust agreement available?	☐ YES ☐ NO
3. Have you obtained credit under other names or with other individuals? If yes, provide names and social security numbers.	☐ YES ☐ NO
4. Have you ever declared bankruptcy or had a judgment against you? If yes, please explain.	☐ YES ☐ NO
5. Have you ever been a principal or guarantor of a firm that declared bankruptcy? If yes, please explain.	☐ YES ☐ NO
6. Are you a party to any claims or suits? If yes, please explain.	☐ YES ☐ NO
7. Have you been audited by the IRS in the past three years?	☐ YES ☐ NO
8. If yes, has the tax return been finalized with all issues settled? If no, please explain.	☐ YES ☐ NO
9. Are you a director, executive officer, or principal shareholder of any of the following: a. An insured bank or financial institution which makes commercial loans and accepts deposits	☐ YES ☐ NO
b. Any affiliate or subsidiary of Lender?	☐ YES ☐ NO
c. Any company controlled by any of the above? If yes, please explain.	☐ YES ☐ NO
10. Are you leasing any real or personal property? If yes, please explain.	☐ YES ☐ NO
11. Do you have any pending credit applications at any other financial institutions? If yes, please explain.	☐ YES ☐ NO
12. Have you ever been convicted of a felony? If yes, please explain.	☐ YES ☐ NO

Representations and Warranties: This financial statement is provided to Lender for its review of my/our creditworthiness, and Lender can rely on its contents. As used herein, “my/our/we” means and refers to each, the business applicant and the principals/guarantors. I/We hereby warrant to Lender that this financial statement is complete and correct as of the date prepared and fairly represents my/our financial condition and that I/We will promptly inform the Lender of any material changes in the information provided, including transfer of any assets into a trust. I/We authorize you to make whatever inquiries about me/us you deem necessary and appropriate for the purpose of evaluating my/our credit and re-verifying my/our credit from time to time, including obtaining credit bureau reports (including personal credit reports) and contacting my/our employer(s).

SIGNATURES

Spouse’s signature required only if you and your spouse are, or will be, jointly obligated on credit extended by Lender.

SIGNATURE – Applicant DATE

SIGNATURE – Spouse DATE

EXPLANATION(S):